

## geotech.org Update

Littleton, Colorado (August 1, 2004) – **geotech.org** announced that the company will now provide analytical services in addition to geochemical consulting for the oil and gas industry. Jim Fausnaugh, owner of geotech.org, said that the decision to provide an analytical component to **geotech.org's** existing service is due to a lack of fiscal access for smaller oil and gas exploration companies. “Some small O&G companies have budget constraints that will not allow them to use geochemistry or to use it properly as an exploration tool. **geotech.org's** base multivariate analysis is only \$5.00 per soil sample which makes geochemical exploration accessible for everyone.”

Geochemistry as an exploration tool requires that a sample population be large enough to determine the difference between an anomaly and background. A statistically relevant sample population might be thirty samples. **geotech.org** can provide results for this size survey for a \$150 dollars, “which is well within the smallest companies budget,” Mr. Fausnaugh commented.

**geotech.org** has been in existence since 1995 as a web-based service for bringing together the surface geochemical exploration community and oil and gas exploration companies. Mr. Fausnaugh has more than twenty – five years of geochemical and exploration industry experience. The company's web site, at [www.geotech.org](http://www.geotech.org), contains additional information.